

Australian
EXPATRIATE
Superannuation Fund

Insurance Guide

29 September 2017

'Australia's First Retail Superannuation Fund to regain QROPS status' *

The information in this document forms part of the Australian Expatriate Superannuation Fund [AESF] Product Disclosure Statements [PDS]. This Part 4 contains a number of references to important information contained in the following guides [each of which form part of this PDS by way of being incorporated by reference] and should be read in conjunction with:

Part 1 - AESF PDS - dated 29 September 2017; and
Part 2 - AESF Investment Guide - dated 29 September 2017; and
Part 3 - AESF Member Guide - dated 29 September 2017.

* HMRC list dated 1 September 2016

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You are automatically provided with insurance cover as set out below upon joining the Australian Expatriate Superannuation Fund [AESF].

Having this insurance through AESF can be a cost-effective way to provide you and your family with financial protection in the event that you suffer a serious illness or injury.

Insurance cover is not available to Personal Pension members.

The insurance cover which is automatically provided when you join AESF is:

- Total and Permanent Disablement [TPD]

Providing you with a lump sum benefit of \$500,000 if an illness or injury prevents you from ever working again.

- Income Protection

Providing a regular monthly benefit should you become temporarily disabled through illness or injury and are unable to work for an extended period of time. A benefit of up to 75% of your pre-disability income through personal exertion payable for up to 2 years following a 30 day wait. The cover will only be automatically granted if you provide full details of your Salary when you first join AESF. If you choose not to provide your Salary details NO Income Protection insurance cover will be provided.

1.1 Insurance Policy Type

This policy has been arranged and issued by YourCover Pty Ltd ABN 35 169 038 466 AFSL 461299. YourCover Pty Ltd is an approved Coverholder who has authority under binding authority agreement number B0621F33093215 to act on behalf of Certain Underwriters at Lloyd's. Lloyd's has been insuring Australian risks for over 150 years and is licensed to write general insurance and reinsurance business under the Australian Insurance Act 1973. For more details please visit the Australian Prudential Regulation Authority (APRA) website.

It should be noted that all terms and conditions including premiums are subject to review each 12 month period into the future, the purpose being to determine the premium rates that will be offered to ensure sustainability of the insurance protection going forward.

1.2 Schedule of Insurance

Class of Business:	Personal Accident and Sickness
Interest:	Lump Sum Total Permanent Disablement and Monthly Income Protection Benefits
Policy Owner:	Tidswell Financial Services Ltd [ABN 55 010 810 607, AFSL 237628] as Trustee of the Australian Expatriate Superannuation Fund
Insured Members:	All Professional and White Collar members [as defined] of the Australian Expatriate Superannuation Fund, who participate in Personal Super, and have not opted out, and for whom premiums are payable under the policy.
Insurance cessation age:	60
Territorial Limits:	Worldwide
Underwritten by:	Certain Underwriters at Lloyds
Total Permanent Disablement Benefit:	\$500,000.00
Monthly Benefit - Injury or Sickness:	75% of your monthly Salary [as defined], up to a maximum of \$20,000 per month
Waiting Period:	30 days
Maximum Benefit period:	104 Weeks or to the date the Insured Member turns 60 years, whichever occurs first.
Automatic Acceptance Limit:	Up to \$20,000 per month
Maximum Benefit:	\$20,000 per month

1.3 Premiums

There are costs associated with insurance cover called premiums. The premiums you pay depend on a number of factors, including, but not limited to, the level and type of cover, your age, gender, occupation and smoking status.

Premiums are automatically deducted from your Personal Super account. In the event there is insufficient money in your account, your insurance cover will lapse and all insurance benefits cease.

Insurance premiums [rates] are included in this Insurance Guide and are also available by contacting your adviser or by calling Member Services on 1300 131 227.

Insurance premiums will be calculated to cover administration costs Stamp Duty (if applicable) and include GST (if applicable). Premiums will be deducted each month from your Personal Super account.

1.4 How to apply for insurance cover

You will AUTOMATICALLY be approved for cover of \$500,000 for TPD and 75% of your income for Income Protection upon acceptance of the Application Form. If you do NOT wish to purchase this insurance you should elect so on the Application Form.

Cover for both TPD and Income Protection automatically ceases on your 60th birthday.

1.5 How to cancel your insurance cover

When you join, or at any other time, you can choose to opt out of the insurance cover.

To cancel your insurance, you need to confirm your decision in writing. The cancellation of your insurance will take effect from 4.00pm Australian Central Standard Time on the next business day after receipt of your cancellation, or such other time as may be agreed with the underwriters.

Any question regarding cancelling your insurance cover call Member Services on 1300 131 227 or email info@aesf.com.au

1.6 Fees and costs

The Trustee and IVCM (Aust) Pty Ltd ABN 16 608 923 477 provide administrative and marketing services to AESF. In return for these services a fee of 11% of the Total and Permanent Disablement and Income Protection insurance premiums is divided equally between the Trustee and the Promoter.

All fees and charges quoted are inclusive of GST. All premium rates are inclusive of GST. During the period of time a member is not a resident of Australia, no GST is payable and rates will be adjusted to reflect this position.

Please note that no remuneration with respect to the insurance premiums is payable to your adviser.

1.7 Additional information on exclusions

IP benefits will not be paid if your claim is caused directly or indirectly by:

- an act of war
- your intentional self-inflicted act
- pregnancy, childbirth with the exception of any unexpected and unforeseen medical complications or emergencies arising therefrom. If you are disabled as a result of an accident which has no relationship to your pregnancy, this exclusion will not apply.
- a sexually transmitted disease or is a complication of infection with Human Immunodeficiency Virus (HIV) or any variation including Acquired Immune Deficiency Syndrome (AIDS) and AIDS Related Complex (ARC).
- the insured engaging in or taking part in:
 - flying in an aircraft or aerial devise other than as a fare paying passenger in a recognised airline; or
 - training or participating in professional sport of any kind.
- Pre-Existing Medical Condition.

Pre-Existing Medical Condition

A pre-existing condition means any illness, injury, medical condition or related symptom:

- of which the insured member first became aware, or
- for which the insured member sought or intended to seek medical help, or
- for which a reasonable person in the insured member's circumstances should have been aware or would have sought medical help at any time prior to becoming a member of AESF and the insurance having either commenced, recommenced or increased.



Contact AESF Member Services with any questions:

Telephone 1300 131 227 [Aust]

+61 8 8188 1159 [International]

Email info@aesf.com.au

Website ivcm.com/aesf

Postal Address

41A Mount Barker Road
Hahndorf SA 5245
Australia

**2.1 Monthly Premium Rates per \$1,000 monthly sum insured
- Income Protection [White Collar]**

Table 1. Occupational class

Occupation No.	Occupation Class	Adjustment factor
D	Doctor	0.85
1	Professional	0.75
2	White Collar	1.00

Table 2. Stamp duty rates

VIC	10%
NSW	5%
QLD	9%
SA	11%
WA	10%
ACT	0%
NT	10%
TAS	10%

Additional information

- Excluding any state based stamp duty at the rates shown
- Please note that whilst working overseas, no stamp duty is payable.

Section 2 Premium Rates cont.

Please note that the rates quoted in Table 3 below have incorporated the 10% Insurance administration fee plus GST as described in item 1.6 on page 5 of this document.

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2.1 cont. Table 3. Rates

Age Next Birthday	Male - Non Smoker	Male - Smoker	Female - Non Smoker	Female - Smoker	Age Next Birthday	Male - Non Smoker	Male - Smoker	Female - Non Smoker	Female - Smoker
18	9.4622	13.2471	14.2417	19.9384	39	11.5676	16.1946	19.4804	27.1718
19	9.4622	13.2471	14.2417	19.9384	40	12.0879	16.9231	20.2554	28.3576
20	9.4622	13.2471	14.2417	19.9384	41	12.6445	17.7023	21.1266	29.5772
21	9.4622	13.2471	14.2417	19.9384	42	13.2616	18.5662	22.1430	31.0002
22	9.5469	13.3657	14.6531	20.5143	43	13.8787	19.4302	23.0626	32.2876
23	9.5590	13.3826	14.8104	20.7346	44	14.6289	20.4805	24.3089	34.0325
24	9.5832	13.4165	15.1734	21.2428	45	15.4759	21.6663	25.6399	35.8959
25	9.6558	13.5181	15.4275	21.5985	46	16.6012	23.2417	27.4428	38.4199
26	9.6588	13.5181	15.5727	21.8018	47	17.6781	24.7493	29.0521	40.6729
27	9.6921	13.5689	15.6695	21.9373	48	18.9244	26.4942	31.0365	43.4511
28	9.7042	13.5859	15.6090	21.8526	49	20.4127	28.5778	33.4081	46.7713
29	9.7042	13.5859	15.6816	21.9542	50	22.5302	31.5423	36.7114	51.3960
30	9.7405	13.6367	15.8268	22.1575	51	24.7203	34.6084	40.1115	56.1561
31	9.8373	13.7722	16.0083	22.4116	52	27.0556	37.8778	43.8262	61.3567
32	9.9220	13.8908	16.2503	22.7504	53	29.6813	41.5538	47.9281	67.0993
33	10.0672	14.0941	16.5044	23.1062	54	32.6337	46.6872	52.5503	73.5704
34	10.2971	14.4159	16.9763	23.7668	55	35.9612	50.3457	57.9347	81.1087
35	10.4544	14.6362	17.2788	24.1903	56	39.3492	55.0889	63.6702	89.1383
36	10.6117	14.8564	17.7386	24.8340	57	43.2575	60.5605	70.4220	98.5908
37	10.8537	15.1952	18.1379	25.3931	58	47.6498	66.7097	78.2870	109.6018
38	11.1683	15.6356	18.7187	26.2062	59	52.1268	72.9775	86.2730	120.7822

Section 2

Premium Rates

cont.

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2.2 Annual Premium Rates per \$1,000 sum insured - Total Permanent Disablement [White Collar]

Table 1. Occupational class

Occupation No.	Occupation Class	Adjustment factor
1	Professional/Doctor	0.90
2	White Collar	1.00

Table 2. Stamp Duty Rates

VIC	10%
NSW	5%
QLD	9%
SA	11%
WA	10%
ACT	0%
NT	10%
TAS	10%

Additional information

- Excluding any state based stamp duty at the rates shown
- Please note that whilst working overseas, no stamp duty is payable.

Section 2 Premium Rates cont.

Please note that the rates quoted in Table 3 below have incorporated the 10% Insurance administration fee plus GST as described in item 1.6 on page 5 of this document.

2

2.2 cont. Table 3. Rates

Age Next Birthday	Male / Female - Non Smoker	Male / Female - Smoker	Age Next Birthday	Male / Female - Non Smoker	Male / Female - Smoker
18	0.9801	1.3721	39	0.9317	1.3044
19	0.9438	1.3213	40	0.9438	1.3213
20	0.9317	1.3044	41	0.9801	1.3721
21	0.9075	1.2705	42	1.0285	1.4399
22	0.8833	1.2366	43	1.1132	1.5585
23	0.8591	1.2027	44	1.1979	1.6771
24	0.8470	1.1858	45	1.2221	1.7109
25	0.7986	1.1180	46	1.4278	1.9989
26	0.7986	1.1180	47	1.6335	2.2869
27	0.7865	1.1011	48	1.8755	2.6257
28	0.7865	1.1011	49	2.1417	2.9984
29	0.7865	1.1011	50	2.4684	3.4558
30	0.7865	1.1011	51	2.8314	3.9640
31	0.7865	1.1011	52	3.3275	4.6585
32	0.7986	1.1180	53	3.8841	5.4377
33	0.7986	1.1180	54	4.5254	6.3356
34	0.7986	1.1180	55	5.2877	7.4028
35	0.8470	1.1858	56	6.4251	8.9951
36	0.8591	1.2027	57	7.5262	10.5367
37	0.8833	1.2366	58	9.0024	12.6034
38	0.9075	1.2705	59	10.8174	15.1444

3.1 Coverage

Subject to the terms, conditions and exclusions contained in the Policy, We will cover the Insured Member against Events described in the Policy, provided that;

1. the Insured Member has paid or agreed to pay the Premium required for this insurance; and
2. the type of cover is specified on the Schedule as applying to that Insured Member.

3.2 Definitions

For the purpose of the Policy, the following important definitions apply when used in the Policy Wording. Any word or expression to which a specific meaning has been given in any part of the Policy shall bear this meaning wherever it may appear capitalised;

Accident means a sudden, violent, external and identifiable event that occurs during the Period of Insurance and which results solely, directly and independently of any other cause in an Injury that is unforeseen by the Insured Member.

Accidental Death means the death of the Insured Member as a result of an Accident.

Schedule means the Schedule attaching to and forming part of the Policy or any subsequently substituted Schedule..

Civil War means a state of armed opposition, whether declared or not, between two or more parties belonging to the same country where the opposing parties are of different ethnic, religious or ideological groups, including armed rebellion, revolution, sedition, insurrection, civil unrest, coup d'état and the consequences of martial law.

Doctor means a person legally qualified and registered to practice medicine in Australia and who is a person other than the Insured Member, their relatives, business partners, shareholders or employees. Where the Doctor is outside Australia, the Doctor must hold qualifications which would be recognised by the Australian Medical Association as being of consistent standard to practicing medicine in Australia.

Chiropractors, physiotherapists and alternative therapy providers are not regarded as a Doctor.

Effective Date Of Cover means the commencement of the Period of Insurance stated in the Schedule or the date the Insured Member joined the fund whichever is the later.

Event[s] means the Event[s] described in the relevant Table of Events in the Policy Wording.

Injury means a bodily injury resulting from an Accident which occurs during the Period of Insurance and is not a Sickness and which;

- a] results in any of the Events set out in the Table of Events shown under Parts A or B within twelve [12] months of the Accident; and
- b] results solely and independently of any other causes other than:
 - i. the Accident; and/or
 - ii. Sickness directly resulting from medical or surgical treatment rendered necessary by the Accident; and
 - iii. may include an Injury caused by the Insured Member being directly and unavoidably exposed to the elements as a result of an Accident.

Insured Member[s] means the person[s] as described on the Schedule with respect to whom Premium has been paid or agreed to be paid.

Insured/Policy Owner means the entity as described in the Schedule.

Period Of Insurance means the period stated on the Schedule or such shorter time if the Policy is terminated.

Permanent means having lasted twelve [12] consecutive months and at the expiry of that time being in the opinion of a Doctor beyond hope of improvement.

Policy means the Policy Wording, the Schedule and any other documents such as endorsements that We may issue and advise will form part of the Policy.

Policy Wording means the Policy document.

Pre-Existing Medical Condition means a Sickness, illness, disease, Injury or condition [including any side-effects or symptoms of such a Sickness, illness, disease, Injury or condition] of which the Insured Member was aware or of which a reasonable person in the circumstances could be expected to have been aware, or for which the Insured Member has received or sought medical attention or treatment or for which the Insured Member has undergone testing prior to the Effective Date of Cover. Pre-Existing Medical Conditions specifically include congenital or degenerative conditions for which the Insured Member has been diagnosed or is aware of, or which a reasonable person in the circumstances could be expected to have been aware of prior to the Effective Date of Cover regardless of whether the Insured Member was at that time, or subsequently, being treated for them.

Premium means the Premium as shown on the Schedule that is payable by the Policy Owner in respect of the Policy.

Professional means degree qualified business executives who are well established and earning a net minimum of \$100,000 p.a. in addition to the requirements outlined in the White Collar definition.

Professional Sport means any sport for which the Insured Member receives the majority of their income directly or indirectly [i.e. fee, allowance, sponsorship or monetary reward] from their participation in that sport.

Salary means the average monthly pre-tax income (converted from currency of earnings into Australian Dollar equivalent if applicable) derived from personal exertion during the period of twelve [12] months immediately preceding the date of Temporary Total Disablement or Temporary Partial Disablement or during such shorter period as the Insured Member has been employed [or self-employed] in their occupation at the time the disability occurred; subject to:

- a] in the case of an employee remunerated by wages or salary, income includes overtime and any allowances that are payable to the employee as part of the employee's remuneration, whether in addition to the Employee's wage or salary or not, but does not include any bonuses, commissions or other allowances before any salary sacrifice deductions;
- b] if self-employed, the gross monthly income after deducting any expenses necessarily incurred in deriving that income.

Seek Employment means the Insured Member being registered with the government agency or department which is responsible for providing employment services and/or a recruitment agency and then providing Us with proof of a minimum of two [2] new job applications per week.

Sickness means any illness, disease or syndrome suffered by the Insured Member, which is not a Pre-Existing Medical Condition and which manifests itself during the Period of Insurance and which results in Temporary Total Disablement or Temporary Partial Disablement within twelve [12] months after manifesting itself.

Temporary Total Disablement means that in the opinion of a Doctor, the Insured Member is temporarily unable to engage in their usual occupation, and while under the care of and acting in accordance with the instructions and/or advice of a Doctor.

Terrorism means and act, including, but not limited to, the use of force or violence, committed by any persons acting on behalf of or in connection with any organisation, creating serious violence against a person or serious damage to property or a serious risk to the health or safety of the public, undertaken to influence a government or civilian populace for the purpose of advancing a political, religious or ideological cause.

Total Permanent Disablement means total disablement which is Permanent and is as a result of an Accident or Sickness and which entirely prevents the Insured Member forever from engaging in any business, profession, occupation or employment for which they are reasonably qualified by training, education or experience.

Section 3

AESF Total and Temporary Total Disablement Insurance

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Underwriter[s] means certain Underwriters at Lloyd's.

Waiting Period means the period specified on the Schedule during which no benefits are payable by Us in relation to Part B [Monthly Benefits].

War means a state of armed conflict, whether declared or not, between different nations, states, or armed groups using military force to achieve economic, geographic, nationalistic, political, racial, religious or other ends.

We/Our/Us means the Underwriters.

White Collar means occupations that are predominantly office based with no manual work, e.g. clerical roles, Professional or administrative roles such as architect, accountant, lawyer, computer analyst, doctor, pharmacist, lecturer, social worker, clerk, etc.

You/Your means the Insured Member.

YourCover means YourCover Pty Ltd, Level 5, 320 Adelaide Street, Brisbane, 4000 QLD [ABN 35 169 038 466] on behalf of the Underwriters.

3.3 Extent of Cover

Accident

If during the Period of Insurance, the Insured Member suffers an Injury which directly results in an insured Event occurring within twelve [12] months of the Accident, We will pay the corresponding amounts shown in the Schedule.

Sickness

If during the Period of Insurance, the Insured Member suffers a Sickness, We will pay the corresponding amounts shown in the Schedule.

3.4 Table of Events

Part A – Total Permanent Disablement - Injury or Sickness

Cover for an Event under this Part applies only if an amount for that Event is shown on the Schedule.

Part B – Monthly Benefits - Injury or Sickness

Cover for an Event under this Part applies only if an amount for that Event is shown on the Schedule.

3.5 Temporary Total Disablement

From the date Temporary Total Disablement as a result of Injury or Sickness commences and whilst the Temporary Total Disablement persists and after the Waiting Period, We will pay up to the amount shown on the Schedule, but not exceeding the percentage of Salary of the Insured Member shown on the Schedule.

Section 4

General Conditions

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1. If the Insured Member suffers an Injury or Sickness resulting in Event Part A, no further benefits will be payable for Event Part B.
2. Monthly Benefits shall not be payable:
 - a] in excess of the maximum benefit period, as specified on the Schedule, in respect to any one Injury or Sickness;
 - b] for the Waiting Period;
 - c] beyond the date of the Insured Member's death;
 - d] beyond the date the Insured Member is deemed under the policy to have suffered Total Permanent Disablement;
 - e] once the Insured Member is deemed fit to return to work by a Doctor;
 - f] if the Insured Member fails to provide Us with all requested information and other evidence reasonably required to assess their claim; or
 - g] during any period where the Insured Member fails to follow the advice of or undertake the recommended treatment by a Doctor for the current disability. Advice or treatment includes seeking specialist advice or undergoing rehabilitation such as but not limited to obesity, drug addiction or alcoholism treatment plans where the condition is related to or exacerbating the current disability;
 - h] if an Insured Member is totally disabled whilst overseas, or travels overseas after the commencement of a period of disability, their benefits shall be limited to a maximum of not more than 6 months whilst they remain overseas unless approved by Us prior. Upon return to Australia, or a country acceptable to Us their benefits may recommence.
3. Any benefit payable shall be suspended during a period of imprisonment whether served in a state run detention centre or alternate facility including home detention.
4. We may require at any time during a period of disablement that the Insured Member be examined by an independent medical officer of Our choosing. The costs associated with the examination will be met by Us. However, if the Insured Member fails to attend the examination for any reason then they will be required to pay any costs incurred. Failure to attend the independent medical examination may result in suspension or cessation of benefits.
5. If the Insured Member suffers a recurrence of Temporary Total or Temporary Partial Disablement from the same or related cause or causes within six [6] months, the subsequent period of disablement will be deemed a continuation of the prior disablement. A new Waiting Period will not apply and the total benefit period shall not exceed the maximum benefit period, as specified on the Schedule, inclusive of the benefit already received. If the Insured Member has worked on a full- time unrestricted basis for at least six [6] consecutive months, the subsequent period of disablement shall be deemed to have resulted from a new Injury or Sickness. A new Waiting Period and a new maximum benefit period as specified on the Schedule shall apply. Where an Injury requires surgical treatment which cannot be performed within twelve [12] months from the date of the Accident, provided the Insured Member can demonstrate that such treatment was known as necessary during the twelve [12] month period from the date of Accident and a Doctor certifies this, We will treat this as a continuation of the first Injury regardless of whether the Insured has been able to return to work for six [6] months, provided surgery does not occur in a period in excess of twenty four [24] months from the original date of the Accident.
6. If the Insured Member returns to work for more than five [5] days during the Waiting Period and suffers a reoccurrence of the Injury or Sickness which led to the initial Temporary Total Disablement, then the Waiting Period shall recommence from the day that the Insured Member suffers Temporary Total Disablement after returning to work.
7. Sick leave, annual leave or other employer sponsored benefits are not required to be exhausted prior to the Insured Member making a claim under the Policy.
8. The amount of any benefit payable for Temporary Total Disablement and Temporary Partial Disablement will be reduced by the amount of any periodic compensation benefits payable under any workers' compensation or accident compensation scheme and the amount of any sick pay received or any disability entitlement so that the total amount of any such benefit or entitlement and benefits payable under the Policy shall not exceed the percentage of Salary of the Insured Member shown on the Schedule and/or the Salary of the Insured Member.
9. If the Insured Member becomes unemployed whilst receiving benefit payments under Events Part B and is subsequently certified by a Doctor as being fit for light or partial duties, then the Insured Member must actively Seek Employment which is consistent with the Doctor's certified level of capacity. Should the Insured Member not actively Seek Employment, benefits shall be reduced to 25% of the amount payable for Part B.

Section 4

General Conditions

cont.

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10. Monthly Benefits shall be payable monthly in arrears. Compensation for a period of less than one month will be paid at the rate of one-thirtieth [1/30th] of the monthly benefit for each working day during which the disability continues.
11. All benefits shall be payable to the Policy Holder, unless otherwise agreed by the Trustee.
12. With respect to Part A – Total Permanent Disablement, the benefit payable in respect of an Insured Member under eighteen [18] years of age shall be limited to the lesser of the sum insured stated on the Schedule or \$250,000.
13. Should a benefit be payable under the Policy that is also payable under any other Policy issued by Us, the benefit will only be payable under one Policy, which shall be the Policy with the highest benefit amount.

We will not be liable to pay loss, cost or expense arising from or attributed to;

1. the Insured Member engaging in or taking part in;
 - a] flying in an aircraft or aerial device other than as a passenger in an aircraft licensed to carry passengers; or
 - b] training for or participating in Professional Sport of any kind.
2. any self-injury, suicide or any illegal or criminal act committed by the Insured Member.
3. the Insured Member being under the influence of intoxicating liquor, including having a blood alcohol content over the prescribed legal limit whilst driving, or being under the influence of non-prescription drugs, including abuse of prescription drugs unless it was prescribed by a Doctor and taken in accordance with the Doctor's advice;
4. Us contravening the Health Insurance Act 1973 [Cth], the Private Health Insurance Act 2007 [Cth] or the National Health Act 1953 [Cth];
5. any loss which occurs when the Insured is sixty [60] years of age or over. This will not prejudice any entitlement to claim benefits for an Event which has arisen before the Insured Member has attained the age of sixty [60] years;
6. any claim for Part B – Monthly Benefits which are in any way attributed to childbirth or pregnancy with the exception of any unexpected and unforeseen medical complications or emergencies arising therefrom;
7. any claim which results from a sexually transmitted disease or is a complication of infection with Human Immunodeficiency Virus [HIV] or any variance including Acquired Immune Deficiency Syndrome [AIDS] and AIDS Related Complex [ARC];
8. War, Civil War, invasion, act of foreign enemy, rebellion, revolution, insurrection or military, usurped power or Terrorism;
9. the use, existence or escape of nuclear weapons, materials or ionising radiation from or contamination by radioactivity from any nuclear waste from the combustion of nuclear fuel; or
10. Pre-Existing Medical Conditions as herein defined.

Alteration of Risk

The Insured Member must advise Us as soon as is reasonably practical of any alteration of their business activities which increase the risk of damage, Injury, liability, loss or Sickness.

Assistance and Co-operation

The Insured Member shall co-operate with Us and upon Our request, assist in making settlements, in the conduct of law suits and in enforcing any right of contribution or indemnity against any person or organisation who may be liable to the Insured Member because of bodily injury or damage with respect to which insurance is afforded under the Policy. In that regard, the Insured Member shall attend hearings and trials and assist in securing and giving evidence and obtaining the attendance of witnesses. The Insured Member shall not, except at their own cost, voluntarily make any payment, assume any obligation or incur any expense other than for first aid to others at the time of Accident.

Cancellation

The Insured/Policy Owner may cancel the Policy at any time by notifying Us in writing. The cancellation will take effect from 4:00pm Australian Eastern Standard Time on the day We receive the Insured/Policy Owner's written notice of cancellation or such time as may be otherwise agreed.

The Insured Member may cancel their cover under the Policy at any time by notifying the Insured/Policy Owner in writing. The cancellation will take effect from 4:00pm Australian Central Standard Time on the next business day We receive the Insured's written notice of cancellation or such time as may be otherwise agreed.

We may cancel the Policy or any Section thereof, for any of the reasons set out in Section 60 of the Insurance Contracts Act 1984 [Cth]. Cancellation by Us takes effect from 4:00pm Australian Eastern Standard Time on the day which is three [3] business days from the date We notify the Insured/Policy Owner in writing.

Cover in respect to the Insured Member will end on the earlier of:

1. the end of the Period of Insurance; or
2. when the Policy is cancelled by the Insured/Policy Owner at their request or by Us pursuant to the Insurance Contracts Act 1984 [Cth]; or
3. when the Insured Member reaches sixty [60] years of age.

Fraudulent Claims

If the Insured Member or any person covered under the Policy makes a claim or arranges for another party to make a claim that is in any way false, dishonest or fraudulent, then We may refuse to pay any such claim.

Due Diligence

The Insured Member must take all reasonable care to prevent or minimise loss, damage, Injury, Sickness or liability under the Policy.

Currency

All amounts shown on the Policy are in Australian Dollars [AUD].

Notice of Claim

The Insured Member or any person entitled to claim under the Policy must give the Policy Owner/Trustee of AESF written notice of any event which is likely to give rise to a claim, within thirty [30] days, or as soon as is reasonably practicable.

Please send the notice to:

The Trustee
Australian Expatriate Superannuation Fund
GPO Box 1900
Adelaide SA Australia 5001

Other Insurance

In the event of a claim, the Insured Member must advise the Policy Owner/Trustee of AESF as to any other insurance that covers the same risk, that they are entitled to claim under or have access to.

Subrogation

When We pay any amount under the Policy, the Insured Member or their legal representative agree that We shall be subrogated to all of Your rights or Your legal representative to recover against any person or entity and You or Your legal representative agree to execute and deliver any certificates, information and other documentation as We may reasonably require and do whatever else is necessary to enable Us to secure such rights. Neither You nor Your legal representative shall take action or wilful inaction after We have paid any amount, which will prejudice Our rights to subrogation.

Service of Suit

The Underwriters hereon agree that:

1. In the event of a dispute arising under the Policy, Underwriters at the request of the Insured will submit to the jurisdiction of any competent court in the Commonwealth of Australia. Such dispute shall be determined in accordance with the law and practice applicable in such court.
2. Any summons, notice or process to be served upon the Underwriters may be served upon:
 - a. Lloyd's Australia Ltd
Level 9, 1 O'Connell Street
Sydney NSW 2000who has authority to accept service and to enter an appearance on Underwriters' behalf, and who is directed at the request of the Insured to give a written undertaking to the Insured that he will enter an appearance on Underwriters' behalf.
3. If a suit is instituted against one of the Underwriters, all Underwriters hereon will abide by the final decision of such court or any appellate court.